

Beem Credit Union Million Dollar Bursary Program: Terms and Conditions

Welcome to Beem Credit Union's Million Dollar Bursary Program ("Bursary Program")! These Terms and Conditions outline the rules and regulations for participation in the Bursary Program. By applying for a bursary under the Bursary Program, you agree to comply with these Terms and Conditions.

GFCU Savings, Gulf & Fraser, Interior Savings and North Peace Savings are trade names of Beem Credit Union.

Eligibility Criteria

Application Deadline

- You must submit your application on or before February 28, 2025.

Age Requirement

- You must be or be between the ages of 17 and 24 at any point in 2025.

Membership Requirement

- You must be a member of Beem Credit Union (new members are welcome!) at the time of application.
- Beem Credit Union must be your primary banking financial institution, meaning you use your accounts for your everyday banking needs. See *Account Activity Requirement* section below.
- Your account must be in Good Standing. See *Account Good Standing Requirement* section below.
- You must provide your SIN and a primary email address. Those awarded a bursary under this program will be issued a T4A for income tax purposes.

Residency Requirement

- The Province of British Columbia must be your primary place of residence.

Educational Requirement

- You must be attending full-time studies in a trade, diploma, or degree program at a designated post-secondary institution in 2025 or 2026.

Tuition Requirement

- You must incur tuition costs of \$1,000 or more in a single semester. Proof will be requested.

First-Time Recipient

- You must not have been a past recipient of this award.

Account Activity Requirement:

- You must use your Beem Credit Union account(s) for your “everyday banking needs”, meaning you consistently use it for multiple transactions in branch, at an ATM, through online banking and/or with your Member Card for point-of-sale purchases.
- “Everyday banking needs” activities can also include, but are not limited to, deposits, CRA direct deposits for government payments, payroll direct deposits and/or bill payments (e.g., for rent, loan payments, cell phone, utilities etc.).
- E-transfers and small transfers between your Beem Credit Union accounts do not qualify as “everyday banking needs”.
- Simple transfers of small sums of money in and out of your Beem Credit Union account(s) with accounts at a different financial institution(s) do not qualify as “everyday banking needs”.

Account Good Standing Requirement

- Your account must be in Good Standing, meaning it must not be in an unauthorized overdraft position for any reason or have any outstanding unpaid fees.
- You must have the required amount of at least \$5 in member shares in your membership account.

Sole Discretion

- Beem Credit Union reserves the right to apply its sole discretion in determining an applicant’s eligibility under the Bursary Program. All Eligibility Criteria must be fully met at the time of application through to the time of claiming an awarded bursary.
- The intent of this program is to award students who use Beem Credit Union as their primary financial institution and, thereby, contribute to its success.

Bursary Evaluation Period

- The Bursary Evaluation Period is defined as March 1, 2025, to May 12, 2025.

Maximum Bursary Allotment

- During the Bursary Evaluation Period, a maximum of 1,000 applicants will be selected to be awarded a \$1,000 bursary. Applications will be evaluated in the order received on or before the Application Deadline until a maximum of 1,000 bursaries are awarded, subject to the *General Conditions* section below.

Notification

All Applicants will be notified via mail, email or telephone between May 12, 2025, and June 30, 2025.

Claiming the Bursary

- An awarded bursary must be claimed by the successful Applicant on or between September 1, 2025, and June 1, 2026.

Contact Information

If you have any concerns about your eligibility or have any questions, please contact us directly:

- Email: milliondollarbursary@beemcreditunion.ca
- Interior Savings Member Service Centre: 1-855-220-2580
- North Peace Savings Member Service Centre: 1-877-787-0361
- Gulf & Fraser Member Hub: 1-866-736-4334

General Conditions

- **Amendments:** Beem Credit Union reserves the right to amend these Terms and Conditions at any time without prior notice. Any changes will be posted on our websites.
 - <https://www.interiorsavings.com/>
 - <https://www.gulfandfraser.com/>
 - <https://npscu.ca/>
- **Program Termination:** Beem Credit Union reserves the right to terminate the Bursary Program at any time without prior notice.
- **Privacy:** By applying for this bursary, you agree that Beem Credit Union may collect, use, and disclose your personal information for the purposes of administering the Bursary Program.

Thank you for your interest in Beem's Million Dollar Bursary Program. We wish you the best of luck with your application and future studies!